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MVP Welcomes Tobi Ferguson as President and CEO

Knoxville, Tenn., March 29, 2021... Magnum Venus Products (MVP), a global manufacturer of fluid movement and production solutions for industrial applications, is pleased to announce Tobi Ferguson as its President and CEO. An experienced business leader, Ferguson aims to build on the company's history of innovation to achieve key financial and growth initiatives by delivering optimum value and performance for its customers.

"Tobi will be instrumental in the growth of MVP with his ability to articulate a vision and drive employee engagement," said Mark Lewry, Chairman of MVP's Board of Directors. "His diverse manufacturing background, entrepreneurial spirit, and passion for people make him a natural fit. We are excited to welcome him to the MVP family."

"I am inspired by the company's solutions-oriented approach to meet production challenges for the manufacturers who keep planes in the air, boats from sinking, and everything in between," Ferguson said. "I look forward to joining the team and building on the strong foundation in place to maximize the business' growth potential."

In his most recent role, Ferguson led Vogt Ice, LLC where he served as President for six years. With an innate ability to foster collaboration, he ignited the Vogt brand and improved performance by optimizing operations, strengthening partnerships, and deploying lean manufacturing practices.

Prior to Vogt, Ferguson held a number of appointments including Director of Global Operations for Welbilt Foodservice, where he dramatically improved overall customer experience by centralizing its distribution centers and systems. He also held roles in the healthcare industry where he was responsible for revitalizing R&D and launching several disruptive technologies.

"MVP holds limitless potential to inspire radical change in the composites industry and beyond," said Ferguson. "I plan to implement a culture which serves our markets with tenacity, ingenuity, and with a focus on quality to drive the flawless execution our customers deserve."

About MVP:

Magnum Venus Products (MVP) is a global manufacturer of fluid movement and production solutions for industrial applications in composites and adhesives markets. MVP collaborates with its customers to offer tailored production solutions to meter, mix, dispense, and apply materials. For over 80 years, MVP has been a leading equipment provider for the marine, infrastructure, pool and bath, oil & gas, transportation, aerospace, and wind industries. Learn more at mvpind.com.