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LEGACY PARKS FOUNDATION ANNOUNCES PARTNERSHIP WITH UT RESEARCH PARK AT CHEROKEE FARM

Knoxville, Tenn. – Legacy Parks Foundation and the University of Tennessee Research Park at Cherokee Farm announced a unique partnership to develop a concept plan that will make the research park an even more attractive site for innovative businesses to locate and well as enhance the park for the entire public to enjoy.

The concept plan will respond to the increasing demand for integrated live-work-play environments in which businesses can locate. The research park's location in the bend of the Tennessee River provides an ideal setting to build out park features to make the site a key destination for innovative businesses and park users.

One of the unique features of the UT Research Park is its unique archaeological zone, which includes nearly 85 acres that will be preserved to recognize the location of major Native American settlements dating as early as 12,000 years ago until about AD 1600. Additionally, a 2.2-mile section of greenway already exists along the shoreline of Cherokee Farm, connecting downtown Knoxville and the Neyland Greenway to the research park, and serves as a key section of the Knox-Blount Greenway currently under construction. Knox County's Marine Park anchors the property on the south end and cross-country trails and a small amphitheater are found in the middle of the property. Of interest for the park, are amenities that will serve University of Tennessee students and outdoor enthusiasts throughout the community.

"This is a spectacular property with amazing potential to create an environment for business and recreation that can serve as a model of how we can best take full advantage of our natural assets," said Carol Evans, executive director of Legacy Parks Foundation. "It is an ideal setting to respond to an emerging workforce who wants to experience the highest quality of life – every day."

Legacy Parks will serve a coordinating role in the development of the concept plan, working with the University of Tennessee, Ross Fowler Landscape Architecture, the UT Department of Anthropology and McClung Museum of Natural History and Culture, and others. The plan development is anticipated to take about six months.

"Legacy Parks Foundation is known for their ability to work collaboratively with other organizations on park designs and conservation projects," said Tom Rogers, president and CEO of the UT Research Park. "We are delighted to have this opportunity to partner together."

Legacy Parks Foundation is an East Tennessee nonprofit that works to conserve our natural resources, create public places, and connect communities. The goal is to ensure that the region enjoys exceptional recreational opportunities and natural beauty and that these assets exist for generations to come. To date, Legacy Parks has raised more than \$6 million, added 500 plus acres of parkland for Knox County, and helped conserve 1,000 acres of natural space in East Tennessee

The University of Tennessee Research Park at Cherokee Farm in Knoxville, Tennessee, is the Southeast's only research and development park where the resources of a major research university and a leading national laboratory are combined with globally recognized researchers expressly for the benefit of tenants. The campus offers tenant access to the research capabilities at UT and Oak Ridge National Laboratory. Located on 188 acres on the banks of the Tennessee River, the campus has 77 developable acres and includes 16 building sites that support approximately 1.6 million square feet of development. Parcels are available for immediate development, and research suite leasing is underway.

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