

The Angel Roundtable Announces Investment in Kwipped Inc.

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For Immediate Release

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Johnson City, Tenn. – The Angel Roundtable, (ART) the angel investment network of Northeast Tennessee and Southwest Virginia, is pleased to announce an investment in Kwipped, an online platform that connects rental suppliers with customers. The existing US equipment rental market is fragmented and geographically dispersed. It consists primarily of small companies which are challenged with a cumbersome sourcing process, inconsistent pricing and varying degrees of service. Kwipped, a Wilmington, North Carolina based startup company, facilitates a proprietary procurement process with a network of aggregated suppliers and has designed marketplace features and rules which are optimal for creating efficiency and transparency on the marketplace.

The company, serves businesses and organizations in more than 20 industries including the audio/visual, electronic test, environmental, construction, laboratory, medical and HVAC sectors. Kwipped has more than 500 registered equipment suppliers and approximately 4,000 registered users, including well known organizations like: Apple, Coca-Cola, Yale University, Space X, The University of Chicago Medical Center, Under Armor, the US Navy and the US Department of Agriculture's Forestry Service.

“The company's visionary participation in the development of this third stage of the internet through its' in-depth knowledge of the sector is only one of the reasons that ART is interested in an investment in Kwipped”, according to Tony Lettich, the Managing Director of the network. “ART is also extremely impressed with the depth and breadth of experience of both the management and their Advisors as is evidenced by their successful histories as entrepreneurs and seasoned business professionals.” Finally, “Kwipped provides a strong additional component to the diversified portfolio of startup companies ART is creating.”

Robert Preville, Founder & CEO of Kwipped stated “we plan to leverage the funds to substantially expand our sales staff and that's really exciting because even with our current small staff we've managed to generate 184% more revenue year to date (as of June 20, 2017) than we

did in all of 2016. Projections suggest approximately 400% growth from 2016 to 2017” explained Preville.”

About The Angel Roundtable

The mission of The Angel Roundtable is to identify high potential entrepreneurial opportunities, support their efforts to build and grow successful companies and to achieve venture returns for a diversified portfolio of startup investments through a professional, collaborative network. Learn more by visiting us at www.theangelroundtable.com.

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