



INFORMATION FOR RELEASE

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LAUNCH TENNESSEE TO OPEN APPLICATIONS FOR THE TENN MASTER ACCELERATOR PROGRAM

Startup Applications Due Sept. 5

NASHVILLE, Tenn., Aug. 19, 2014 - Launch Tennessee will be opening applications on Friday, Aug. 22 for its master accelerator program, The TENN. Started in 2013, The TENN is a master accelerator program for graduates of Tennessee's regional network of nine startup accelerators. Applications are due Sept. 5.

"The TENN was created to provide stage two support to Tennessee's early-stage companies that have already completed one of our regional accelerator programs," said Charlie Brock, Launch Tennessee CEO. "The program offers many benefits to startup founders, including connections to corporate leaders, entrepreneurs, media and investors in Tennessee, San Francisco and New York."

Judges from across the Southeast will choose the 10 teams to participate in this year's program. Startups can apply here starting Friday, Aug. 22: thetenn.org/apply.

The program will begin in October when startups are matched with their master mentors. In addition to participating in learning days on topics like marketing, human resources and financial management, the teams will also go on a roadshow to meet with corporate executives in Tennessee and travel to Silicon Valley and New York for additional networking opportunities with entrepreneurs, investors and media. The TENN will wrap up with a demo day in spring 2015. UBS will be the title sponsor for The TENN's second year program.

"Being part of the first cohort of The TENN was a great opportunity for us," said Chris Van Beke, co-founder and president of Vendor Registry, which was named the winner of the "Most Traction Award" for the 2013 TENN program. "The TENN opened doors for us to make valuable

connections both in Tennessee and out of the state. I highly recommend the program to other Tennessee startups looking to take their company to the next level.”

About Launch Tennessee

Launch Tennessee is a public-private partnership focused on supporting the development of high-growth companies in the state of Tennessee with the ultimate goal of making Tennessee the No. 1 state in the Southeast for entrepreneurs to start and grow a company. Launch Tennessee focuses on four key areas: entrepreneurship, commercialization, capital and outreach. Launch Tennessee is in part funded by a grant from the State of Tennessee. Follow Launch Tennessee on Facebook (www.Facebook.com/LaunchTN), Twitter (www.Twitter.com/LaunchTN), YouTube (www.YouTube.com/LaunchTN) and Flickr (www.Flickr.com/LaunchTN).

About UBS AG

UBS draws on its 150-year heritage to serve private, institutional and corporate clients worldwide, as well as retail clients in Switzerland. Its business strategy is centered on its pre-eminent global wealth management businesses and its leading universal bank in Switzerland. Together with a client-focused Investment Bank and a strong, well-diversified Global Asset Management business, UBS will expand its premier wealth management franchise and drive further growth across the Group.

UBS is present in all major financial centers worldwide. It has offices in more than 50 countries, with about 35% of its employees working in the Americas, 36% in Switzerland, 17% in the rest of Europe, the Middle East and Africa and 12% in Asia Pacific. UBS employs about 61,000 people around the world. Its shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).

About UBS's Elevating Entrepreneurs Initiative

Elevating Entrepreneurs (EE) is a UBS initiative that aims to empower under-resourced, high-potential small business owners in communities across the United States with access to resources that are seldom available to companies of their size. Through this program, UBS provides small business owners with high-impact business mentoring, access to capital as well as education and networking opportunities to help them grow their companies, create jobs and develop more enterprising local communities.