

FOR IMMEDIATE RELEASE

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CLODICO, INC. PROMOTES FISHER

Oak Ridge, Tenn.; December 17, 2013 – Clodico, Inc., the Venture Incite spin-out company dedicated to commercializing a novel, environmentally friendly disinfectant and deodorizer, has named Joy Fisher, MBA, to be the firm’s President. Ms. Fisher, who helped found Clodico and presently holds the title of Vice President and Chief Executive Officer (CEO), will assume overall responsibility for the firm’s business as Scott A. Ewing, current President of Clodico, assumes a role on the firm’s Board of Directors.

“Joy’s taking the reins as President and Chief Executive Officer demonstrates that Clodico has arrived beyond its formative stage, and is now a bonafide startup executing its business plan. Clodico began as a joint venture new product development effort between Oak Ridge/Knoxville-based Venture Incite and Worrell Water Technologies, located in Charlottesville, VA. For over a decade, Worrell Water, a private laboratory, has been innovating with natural systems that marry biological processes with modern technology. Clodico’s development work in the field of high-potency disinfectants and deodorizers will result in safe, ‘greener’ products that create healthier spaces for animals and humans,” according to Ewing.

Fisher is an experienced industry executive, entrepreneur, and technology transfer professional. Immediately prior to joining Clodico, she was on staff at the University of Tennessee Knoxville (UTK) in the Anderson Center for Entrepreneurship and Innovation at the College of Business Administration. “Our team here in East Tennessee, along with support from our joint venture partner in Virginia, has done an amazing job at quickly validating markets for this technology. We believe that in the very near future, we will be bringing unique products to market that solve problems faced by multiple industries,” she concludes.

ABOUT CLODICO, INC.

Clodico produces environmentally friendly and highly effective broad-spectrum biocides and deodorizers for the healthcare, hospitality, food service, and restoration/remediation industries. When used as directed, Clodico formulations kill pathogens and eliminate odors

faster than other commonly used disinfectants and deodorizers without harming people, equipment, or the environment.

ABOUT VENTURE INCITE, INC.

Venture Incite is a for-profit business, commercializing high-potential technology from government, academic and private research laboratories. The firm partners with research laboratories to bridge the gap between conventional technology transfer, new business incubation, and achievement of commercially viable start-ups.

ABOUT WORRELL WATER TECHNOLOGIES, LLC.

Worrell Water Technologies is a fast-growing, privately held company based in Charlottesville, Virginia. For nearly 20 years, WWT has invested millions in research and development, producing innovative, safe, sustainable technologies for water treatment, reuse, safety and security worldwide. WWT and its subsidiaries are dedicated to re-thinking and re-building the way the world uses water.