

INNOVATION VALLEY'S

Comparative and Aspirational Regions

Selected Data from Innovation Valley Blueprint 2.0

SOURCE: Boyette Strategic Advisors

Category	Innovation Valley	Austin Region	Charlotte Region	Columbus Region	Oklahoma City Region	RTP Region
<u>POPULATION DEMOGRAPHICS</u>						
Total Population	785,371	1,762,878	2,709,810	2,040,330	1,441,894	2,089,215
<u>LABOR FORCE</u>						
Unemployment Rate 3/12	6.60%	5.90%	9.10%	6.90%	4.40%	8.20%
Jobs Growth 2006-2011	-0.6%	10.9%	-0.2%	1.1%	4.8%	3.8%
Jobs Growth 2010-2011	1.0%	1.6%	0.2%	2.1%	3.1%	1.0%
<u>EDUCATION</u>						
Percent of Population with Bachelor's Degree or Higher	26.90%	38.30%	26.70%	30.60%	26.20%	37.60%
2011 High School Graduation Rate	87.30%	85.00%	77.90%	90.70%	84.80%	77.90%
<u>TRANSPORTATION</u>						
Air Service	120 daily flights (arrivals and departures) to 19 non-stop destinations	217 daily flights (arrivals and departures) to 37 non-stop destinations	721 daily flights (arrivals and departures) to 142 non-stop destinations	140 daily flights (arrivals and departures) to 30 non-stop destinations	132 daily flights (arrivals and departures) to 21 non-stop destinations	400 daily flights (arrivals and departures) to 40 non-stop destinations
<u>SITE INVENTORY</u>						
Sites from 25 to 100 acres	29	100	268	139	83	116
Sites from 100 to 250 acres	7	69	103	39	21	39
Sites from 250 to 500 acres	2	34	39	6	1	10
Sites more than 500 acres	1	10	10	3	2	6
TOTAL	39	213	420	187	107	171

OTHER ITEMS						
Number of Counties in Region	5	5	16	11	10	13
Budget (1 Year)	\$1.6M	\$3.5M	\$3.1M	\$5.46M	\$2.7M plus	\$1.6M
Source of Funds						
* Public	48%	N/A	40%	25%		40% (Est)
* Private	52%	N/A	60%	64%	Raised \$2.7M in private funds (2011)	60% (Est)
* Other	N/A	N/A	N/A	11%	N/A	N/A
Partner Contributions	Under the current structure, the City of Knoxville contributes \$400,000 annually, Knox County contributes \$125,000 annually, Blount County contributes \$100,000 annually, the City of Oak Ridge contributes \$25,000 annually, and Loudon County contributes \$5,000 per year. However, each funding partner receives an annual budget to cover the cost of certain activities related to implementation under Blueprint 1.0.	The City of Austin contributes an estimated \$350,000 annually, while 14 other regional partners voluntarily invest between \$2,500 and \$10,000 annually, with the average being \$10,000.	Private investment estimated at \$1.8 million annually. The State of N.C. commits approximately \$558,000 annually (17% of budget) and cities/counties in the region contribute an estimated \$800,000 (23%) annually.	The state, city and county invest \$2.7M annually with \$1.5M of that coming from the state new Jobs Ohio plan.	The effort is partially funded by the 10 participating counties at a rate of \$.25 per capita. If the county doesn't participate, the cities within the county will be asked to participate based on city population. Institutions and other organizations can pay \$5,000 to be part of the partnership. The income from members is approximately \$150,000 annually. Total budget is greater than \$2.68M, most raised through the annual Total Res. Development	The state and cities/counties each contribute at least 20% of the budget. There are at least 100 public funding partners.