



Chattanooga-based Logistics Entrepreneurs Close on Debut \$18 million Venture Fund

The founders of Access America Transport, a leading 3PL that sold to Coyote Logistics in 2014, have closed on an \$18 million early stage fund. The debut fund of Lamp Post Ventures oversubscribed its \$12 million target by 50% before being capped at \$18 million. The firm's first fund, named "Dynamo" due to its affiliation with the Dynamo Accelerator, will focus on opportunities in the transportation and logistics sectors across the U.S. and internationally.

"We want Chattanooga to be on the map for what industry players already know it as; one of the deepest knowledge bases in transportation and logistics," said Ted Alling, former CEO of Access America Transport and General Partner of Lamp Post Ventures. "An important part of that mission is being a source of capital for the high growth companies in the transportation and logistics industry."

The fund's limited partners include several strategic investors with interests in the logistics and transportation sectors across the South. The majority of the \$18 million was raised from Chattanooga-based individuals and investment entities, several of which committed \$1 million or more.

"This fund fills a very specific niche in the venture landscape considering that our team has an operational background in logistics as well as an extensive early stage investing track record," said Lamp Post Ventures Principal Weston Wamp, who led the raise of the Dynamo Fund.

The team overseeing the Dynamo Fund includes Alling's original partners in Access America Transport, Allan Davis and Barry Large, as well as Wamp and Santosh Sankar, the Director of the Dynamo Accelerator.

Dynamo Fund's managers expect to make investments into the highest performing companies to participate in the Dynamo Accelerator in addition to investing opportunistically across the U.S. and internationally. The fund's first investment was into an autonomous trucking startup located on the West Coast. Details on that investment will be disclosed at a later time.

The public is invited to attend Dynamo Accelerator's Demo Day, as its first cohort will present at the Tivoli Theatre in Chattanooga on October 4th at 10 am.

Lamp Post Ventures is the venture-arm of Lamp Post Group, an investment incubator in Chattanooga, TN. Lamp Post was the first investor in Bellhops, Steam Logistics, Reliance Partners and Ambition, among many others. The founders of Lamp Post Group started Access America Transport in 2002, which grew to almost \$500 million in annual sales before merging with Coyote Logistics in 2014, ultimately selling to UPS for \$1.8 billion in 2015.

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