



Alabama InCrowd Capital, LLC | 515 Sparkman Dr. | Huntsville, AL 35816 | (256) 258-9164 | www.incrowdcapital.com

For Immediate Release

InCrowd Capital Launches in Alabama

Contact: pr@incrowdcapital.com

Phone: 615-422-7172

InCrowd Capital (www.incrowdcapital.com), an early stage angel investment group from Tennessee, has announced the formal launch of Alabama InCrowd Capital. The new group, run by local entrepreneur, consultant and startup mentor, Eric Grigorian, will focus on funding seed-stage ventures in Alabama.

InCrowd CEO Phil Shmerling, said, *"We saw a huge gap in funding for highly skilled entrepreneurs with promising early-stage ventures in Alabama. As part of our mission to increase access to capital, we saw a need and an opportunity to fill this gap."*

Mr. Grigorian, founder of Alabama InCrowd Capital added: *"InCrowd Capital brings a proven model that is attractive both for early-stage investors and entrepreneurs. We look forward to recreating InCrowd Capital's success in Alabama to fill a critical missing link in the expanding base of resources currently available to startups in the state."*

For more information on InCrowd Capital's new chapter, please visit www.incrowdcapital.com. Entrepreneurs and investors looking to get involved can reach Mr. Eric Grigorian at egrigorian@incrowdcapital.com.

About InCrowd Capital

Since launching in late 2013, InCrowd Capital has grown to over 40 members, who collectively have invested well over \$1 million across eight Tennessee-based companies, including Everly, Initial State Technologies, Remix Hits and Solar Site Design, among others. In turn, these companies have also been able to attract several million dollars in additional investment capital. InCrowd focuses primarily on companies that have graduated from incubator, accelerator or university-based programs. InCrowd also hosts local educational seminars focused on angel investing and, for entrepreneurs, how to raise early-stage capital.

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