



For Immediate Release

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Navarro Research and Engineering, Inc. Acquires Tech 2020 Building

July 25, 2016 – Navarro Research and Engineering, Inc. acquired the Tech 2020 building late last week. The purchase of the building will allow the company’s corporate headquarters to remain in Oak Ridge, retaining over 100 jobs in the community.

The Tech 2020 building was placed on the market following the January 2016 announcement that the organization would be winding down operations. Tech 2020 was a nonprofit organization that had focused on technology-based entrepreneurial support and access to capital. The organization contributed to the success of several area start-ups.

According to Phil Andrews, CFO of Oak Ridge Associated Universities and chair of the Oak Ridge Chamber of Commerce’s board of directors, “We are pleased that Navarro has found a new home in the Tech 2020 building. It’s a win for the community to be able to keep the company and employees in Oak Ridge. The fact that the company has purchased a building, rather than leasing or renting one, shows the kind of commitment Navarro has to the city.”

Parker Hardy, President and CEO of the Oak Ridge Chamber of Commerce said, “The purchase of this building by Navarro will give new life to the building. It seems fitting for this building, which housed an organization that helped so many entrepreneurs get their start, will now be home to a very successful business founded by a local entrepreneur.”

Navarro is a full service environmental remediation, waste management and nuclear services company that is a prime contractor for large turn-key projects of up to \$250M for the Department

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of Energy, the National Nuclear Security Administration, National Aeronautics and Space Administration, the Department of Defense, the National Regulatory Commission and their prime contractors.

Susana Navarro-Valenti, President and CEO of Navarro said, “We are so pleased to be able to purchase this iconic property in Oak Ridge as we continue to grow in East Tennessee and across the country. It is important to us that our local workforce continue to be a part of the Oak Ridge community and the purchase of the Tech 2020 building will allow us to make that happen.”

With revenues of over \$120 million, Navarro is a woman-owned, small disadvantaged business established in 1993 and headquartered in Oak Ridge, TN. The company has 21 offices supporting over 90 sites and projects nationwide, including Alaska and Puerto Rico, and at all the major DOE and NNSA sites including Los Alamos, NM; Richland, WA; Las Vegas, NV; Denver, CO; Grand Junction, CO and Tonopah, NV.

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