



## UBS NAMED PRESENTING SPONSOR OF THE TENN

### *Launch Tennessee's Master Accelerator Program Kicks Off Its Second Year*

NASHVILLE, Tenn., July 18, 2014 – Launch Tennessee has announced a two-year commitment from UBS, a global firm providing financial services in more than 50 countries, to be the presenting sponsor of The TENN program. Started in 2013, The TENN is a master accelerator program for graduates of Tennessee's nine startup accelerator programs.

"We are thrilled to partner with UBS for the second and third cohorts of The TENN," said Charlie Brock, Launch Tennessee CEO. "UBS has a long history of helping Tennessee's economy grow, including its recent commitment to creating 1,000 news jobs at the company's Business Solutions Center in Nashville. They are a perfect partner for Launch Tennessee and we look forward to working with them in building on The TENN's inaugural year successes."

Entrepreneurship is one of two UBS philanthropic focus areas. The Elevating Entrepreneurs initiative, a flagship program of the firm, empowers under-resourced, high-potential small business owners with high-impact business mentoring, access to capital and education and networking opportunities. UBS also partners with nonprofit organizations across the country to help small business grow, prosper and create new jobs.

"We are excited to partner with a first-class organization like Launch Tennessee in support of their incredibly innovative The TENN program," said Lori Feinsilver, head of community affairs and corporate responsibility, Americas. "We look forward to supporting and working with early-stage ventures from across the state, as they grow their businesses and create jobs in local communities."

In the first cohort of The TENN last year, 10 entrepreneurs went on a statewide bus tour to meet with leaders of Tennessee's top corporations, traveled to California and New York to network with investors and entrepreneurs, and had access to master mentors from across Tennessee. The application period for The TENN will open in late August.

Launch Tennessee is a public-private partnership focused on supporting the development of high-growth companies in the state of Tennessee with the ultimate goal of making Tennessee the No. 1 state in the Southeast for entrepreneurs to start and grow a company. Launch Tennessee focuses

on four key areas: entrepreneurship, commercialization, capital and outreach. Launch Tennessee is in part funded by a grant from the State of Tennessee. Follow Launch Tennessee on Facebook ([www.Facebook.com/LaunchTN](http://www.Facebook.com/LaunchTN)), Twitter ([www.Twitter.com/LaunchTN](http://www.Twitter.com/LaunchTN)), YouTube ([www.YouTube.com/LaunchTN](http://www.YouTube.com/LaunchTN)) and Flickr ([www.Flickr.com/LaunchTN](http://www.Flickr.com/LaunchTN)).

## **About UBS AG**

UBS draws on its 150-year heritage to serve private, institutional and corporate clients worldwide, as well as retail clients in Switzerland. Its business strategy is centered on its pre-eminent global wealth management businesses and its leading universal bank in Switzerland. Together with a client-focused Investment Bank and a strong, well-diversified Global Asset Management business, UBS will expand its premier wealth management franchise and drive further growth across the Group.

UBS is present in all major financial centers worldwide. It has offices in more than 50 countries, with about 35% of its employees working in the Americas, 36% in Switzerland, 17% in the rest of Europe, the Middle East and Africa and 12% in Asia Pacific. UBS employs about 61,000 people around the world. Its shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE).

## **About UBS's Elevating Entrepreneurs Initiative**

Elevating Entrepreneurs (EE) is a UBS initiative that aims to empower under-resourced, high-potential small business owners in communities across the United States with access to resources that are seldom available to companies of their size. Through this program, UBS provides small business owners with high-impact business mentoring, access to capital as well as education and networking opportunities to help them grow their companies, create jobs and develop more enterprising local communities.

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